

General Assembly

Amendment

January Session, 2009

LCO No. 7264

HB0651607264HR0

Offered by:

REP. CANDELORA, 86th Dist.

To: Subst. House Bill No. **6516**

File No. 229

Cal. No. 197

(As Amended)

"AN ACT ESTABLISHING MINIMUM RETAIL REFUND AND EXCHANGE POLICIES."

Strike subsection (b) of section 1 in its entirety and insert the following in lieu thereof:

"[(a)] (b) No person engaged in trade or commerce who maintains a physical retail location in this state, upon the return of goods purchased from such person's [place of business] physical retail location, shall refuse to accept the returned goods [immediately] with a valid receipt and shall promptly issue the individual returning such goods either a cash or credit refund of the purchase price or credit towards the purchase of another item offered for sale at such person's [place of business] physical retail location, provided such return is made [within the period of time established by such person for the acceptance of returned goods and provided further, such goods are returned in a manner consistent with such person's conspicuously posted refund or exchange policy. Any such person that utilizes an

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15 electronic system to record, monitor and limit the number or total 16 dollar value of returns made by a consumer shall clearly indicate the 17 use of such system within such person's conspicuously posted refund or exchange policy.] not later than thirty days after the date the 18 19 purchaser received such goods. The amount of any refund or credit 20 issued pursuant to this subsection may be reduced by the value of any 21 rebate issued in connection with such returned goods prior to such 22 goods being returned. If the individual returning such goods paid for 23 the goods with a check, a person issuing a refund check shall mail the individual who returned the goods a check for the amount of the 24 25 refund not later than five business days after the check used to 26 purchase the goods clears."

27 Strike subsection (e) of section 1 in its entirety and insert the 28 following in lieu thereof:

"[(d)] (e) This section does not apply to: (1) Goods damaged by a consumer, (2) books, magazines and other periodicals, (3) custom made, special order, monogrammed or engraved items, (4) opened or used software, compact discs, digital video discs or computer or video games, (5) holiday-themed items, (6) perishable goods, including readily perishable foods and beverages, [or] goods clearly marked as nonreturnable pursuant to [such person's conspicuously posted refund or exchange policy] a periodic final sale, (7) open, used or worn personal products or other products used in a manner that would prevent resale of such products due to hygienic concerns, (8) products bundled with services, and (9) special event items."

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